



## **Colorado College Board of Trustees**

February 24, 2018, 9:30 am

Business Meeting

Yalich Boardroom, Spencer Center

### **Summary of Proceedings**

**In Attendance:** Sue Allon, Sam Bronfman, Susie Burghart, Heather Carroll, John Chalik, Jerome DeHerrera, Jeff Keller, Ben Kieklak, Amy Louis, Manuel Martinez, Eric Mellum, Eben Moulton, Liza Malott Pohle, Jane Rawlings, Tony Rosendo, Bob Ross, Bob Selig, Michael Slade, Andy Stenovec\*, Marc St. John, Phil Swan, Brian Thomson, Jill Tiefenthaler, R. Thayer Tutt, Cole Wilbur, Jack Wold, Martha Wolday.

\*Left the meeting at 10:30 am.

**Participating by telephone:** Carolyn Cullen, Jesse Horn, John Troubh

**Not in attendance:** Neal Baer, Lynne Cheney, Ryan Haygood, Adam Press

**Attended other board meeting sessions, but not the business meeting:** Kishen Mangat

**Staff in attendance:** Mike Edmonds, Mark Hatch, Robert Moore, Sean Pieri, Ken Ralph, Jane Turnis, Kim Waldron, Lyrae Williams, Sandi Wong, Brian Young.

### **Introductory Remarks**

Following a plenary session by Dr. Jean Twenge on her research, Chair Burghart brought the business meeting to order at 9:30 a.m. She thanked trustees for their participation in the board meetings and introduced President Jill Tiefenthaler.

### **President's Report**

President Tiefenthaler added her thanks to trustees for participating in the significant discussions held during the board's meetings.

She began her report by sharing data illustrating the success of the library renovation. The library has become an academic and intellectual hub, as demonstrated by high rates of usage for studying, classes, academic support, special events and social gatherings.

President Tiefenthaler reported that the college received a record number of applications

President Tiefenthaler distributed Alan Townsend's profile and C.V. to the board and reported that CC's Environmental Studies Program has agreed to appoint him to a full professorship, with tenure, in their program.

*A motion was made to appoint Dr. Townsend to the position of full professor with tenure in the Environmental Studies Program with effect from June 1, 2018. The motion was seconded and approved unanimously.*

Finally, President Tiefenthaler asked trustees to approve the new peer group that was proposed to the board at the November meeting. *The board approved the new peer group, which will go into effect in June, 2018.*

### Dean's Report

Dean Sandi Wong recommended the board award tenure and promotion to full professor of four assistant professors: Ryan Bañagale, Amy Dounay, Heidi Lewis and Matthew Whitehead. She described briefly some of the major contributions each has made to the college. The Executive Committee endorsed Dean Wong's recommendation at their meeting.

*A motion was made to award tenure to and promote assistant professors Ryan Bañagale, Amy Dounay, Heidi Lewis and Matthew Whitehead to associate professor with effect on July 1, 2018. The motion was seconded and approved unanimously.*

Dean Wong also recommended the awarding emeritus status to Professors Douglas Montroy and Douglas Showalter. The Executive Committee endorsed Dean Wong's recommendation.

*A motion was made to award emeritus status to these Professors Douglas Montroy and Douglas Showalter. The motion was seconded and approved unanimously.*

Dean Wong next recommended the board approve the awarding of an honorary degree to Peggy Fleming Jenkins at the May 2018 Commencement ceremony. Dean Wong also recommended the board approve the awarding of honorary degrees to four candidates at Opening Convocation in August 2018: Colby Coombs, Jena Hausmann, Richard Koo and Ella Maria Ray.

*A motion was made to award these honorary degrees. The motion was seconded and approved unanimously.*

# meeting.

## Faculty Executive Committee (FEC) Report

FEC Chair Professor Carol Neel said that the provost search process has yielded an excellent result with the selection of Professor Alan Townsend. She described the various stages of the process and shared that going through the search has resulted in very productive conversations about the structure of nature of academic leadership on campus. The FEC expects the new provost to help with three areas of concern to the faculty including perceived generational differences in the standards to which faculty are held, the perception that new faculty members are professionally narrow in their research and teaching interests, and a concern about co-teachers who do not hold faculty positions. President Tiefenthaler praised Professor Neel's leadership as co-chair of the provost search committee.

## Colorado College Student Government Association (CCSGA) President's Report

CCSGA President Dorsa Djalilzadeh reported that Rail Jam was a success and efforts were made to make the event for inclusive and sustainable. She described CCSGA's interactions with the newly formed CC Student Union, and said that working with the Union has been a valuable way to hear student voices in a different way. CCSAG has also been involved in the discussions about food service and meal plans, and the future of the Drake power plant in Colorado Springs. A major focus for the spring semester, she said, will be student mental health.

Eben Moulton reported on behalf of the Investment Committee, noting that the committee heard reports and discussed the asset allocation model, portfolio liquidity and market value changes during its meeting on February 22. He reported that during FY 2016-17, CC's portfolio did well in comparison with other institutions endowments, increasing 6.24% against the NACUBO average of 4.6%. The committee agreed to move \$35 million of bond proceeds from the endowment into a cash investment. The committee also discussed investment manager performances.

Governance Committee Chair Jerome DeHerrera reported that the committee recommends that Joe Ellis '80 and Natalie Pham '99 be elected to serve as Charter Trustees.

*The Board voted unanimously to accept the motion made by the Governance Committee, presented by Committee Chair, Jerome DeHerrera, for the slate of new trustees: Josi*

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Jack Wold, chair of the Budget and Finance Committee and the Audit Sub-Committee reported that the Audit Sub-Committee met with the college's auditors on February 22 and reviewed the college's and KRCC's audited financial statements.

The Budget and Finance Committee met in January to discuss the recommendation of the on-campus budget committee for the comprehensive fee for FY 2018-19. After careful consideration, the committee asked that the recommendation be revised. The president accepted the on-campus committee's revised proposal, and discussed it with the Budget and Finance Committee on February 23. Mr. Wold said that the committee accepted the president's recommendation to increase the comprehensive fee by 4.76%. Such an increase, he said, will add nearly \$2 million to the financial aid budget, allocate \$1.32 million to strategic initiatives, and increase the faculty and staff salary pools by 3.0% to keep salaries close to peer institutions.

*The Board voted unanimously to accept the motion from the Budget and Finance Committee, to*

Manuel Martinez and Mike Edmonds reported on the work of the Transitions SPT. They noted robust participation in the January half block program with more than 700 students attending. The search for a director of internships in the Career Center is nearing its conclusion. The Career Center is also looking to improve their use of space and technology, including changes to Morreale House and implementing Handshake software.

### Campaign Update

Vice President for Advancement Sean Pieri provided an update on CC's Campaign: Building on Originality. He reported that the campaign is on track for success and has raised \$435 million, with 38% of alumni participating to date.

### Other Business

No other business was raised.

### Executive Session

The full board went into executive session at 11:10 a.m. and adjourned approximately 30 minutes later.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "M. St. John", is written over a series of horizontal lines. The signature is somewhat stylized and includes a large loop at the beginning.

Marc D. St. John  
Secretary